

## Message Text

UNCLASSIFIED

PAGE 01 ATHENS 01441 141652Z  
ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 AID-05 CEA-01 CIAE-00 COME-00  
EA-09 FRB-01 INR-07 IO-13 NEA-10 NSAE-00 USIA-15  
OPIC-06 SP-02 TRSE-00 CIEP-02 LAB-04 SIL-01 AGRE-00  
OMB-01 STR-04 MMO-04 /106 W  
-----142002Z 035916/46

R 141540Z FEB 77  
FM AMEMBASSY ATHENS  
TO SECSTATE WASHDC 9114  
INFO USMISSION OECD PARIS  
USMISSION EC BRUSSELS

UNCLAS ATHENS 1441

E.O. 11652: N/A  
TAGS: OEXC, EFIN, ETRD, ELAB, GR, EALR  
SUBJECT: GREECE: ECONOMIC INDICATORS

REF: A) 76 STATE 270634, B) 76 ATHENS 13249, C) ATHENS 0426  
D) ATHENS A-18

### 1. ECONOMIC INDICATORS:

	PCNTG CHANGE	PCNTG CHANGE		
OVER	PCNTG CHANGE	OVER SAME		
LATEST	PREVIOUS	JAN-LATEST	MONTH LAST	
ITEM	MONTH	MONTH	MONTH	YEAR

#### A. OUTPUT & DEMAND

(1) INDUSTRIAL  
PRODUCTION  
INDEX NOV  
(1970-100) 179.0 PLUS 1.8 PLUS 11.7 PLUS 11.7

#### (2) RETAIL

SALES VALUE  
INDEX (JUNE NOV  
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ATHENS 01441 141652Z

1974-100) 159.0 PLUS 5.0 MINUS 7.1 PLUS 19.3

(3) GNP (SEE REF B; NO NEW DATA)

#### B. PRICE INDICES

(1) CPI JAN  
(1974-100) 136.6 PLUS 0.3 PLUS 0.3 PLUS 11.3

(2) WPI DEC  
(1961-100) 295.1 PLUS 2.4 PLUS 15.2 PLUS 15.2

(3) EXPORT  
UNIT VALUE  
INDEX (1970 JULY  
-100) 222.8 PLUS 3.7 PLUS 10.2 PLUS 15.6

C. MONEY SUPPLY  
(1) M-1  
(BILLIONS OF NOV  
DRACHMAS) 145.2 PLUS 0.6 PLUS 12.6 PLUS 21.7

2. REPRESENTATIVE INTEREST RATES: MAXIMUM INTEREST RATES ON  
BANK DEPOSITS AND CREDITS ARE SET BY THE CURRENCY COMMITTEE.  
(SEE REF C; NO NEW DATA)

D. CENTRAL GOVERNMENT BUDGET (SEE REF B; NO NEW DATA)

E. LABOR (NO NEW DATA; SEE REF C FOR MOST RECENT FIGURES)  
REF D GIVES DETAILED ANALYSIS OF UNEMPLOYMENT STATISTICS)

F. TRADE AND PAYMENTS  
(1) BALANCE OF PAYMENTS (\$MILLION):  
JAN-NOV PCNTG CHANGE OVER  
1976 PREVIOUS YEAR  
(A) EXPORT VALUE 2,227 PLUS 9.8  
(B) IMPORT VALUE 5,552 PLUS 9.3  
UNCLASSIFIED

UNCLASSIFIED

PAGE 03 ATHENS 01441 141652Z

(C) SHIPPING REMITTANCES 913 PLUS 8.1  
(D) EMIGRANT-WORKER REMITTANCES 908 PLUS 33.2  
(E) TOURISM RECEIPTS 824 PLUS 28.0  
(F) CURRENT ACCOUNT DEFICIT MINUS 1,063 MINUS 1.3

(2) FOREIGN EXCHANGE RESERVES, DEC 31; \$905 MILLION

(3) EXPORTS: QUANTUM INDEX (1970-100) JAN-JULY AVERAGE,  
198.5, PLUS 11.8 PERCENT OVER PREVIOUS YEAR  
(4) IMPORTS: QUANTUM INDEX (1970-100) JAN-JULY AVERAGE,  
136.3, MINUS 0.4 PERCENT OVER PREVIOUS YEAR

(5) PUBLIC AND PRIVATE EXTERNAL DEBT AND BORROWING  
(AVAILABLE ON AN ANNUAL BASIS). (SEE REF B; NO  
NEW DATA).

KUBISCH

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** REPORTS, ECONOMIC DATA, ECONOMIC TRENDS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 14-Feb-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977ATHENS01441  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770052-0530  
**Format:** TEL  
**From:** ATHENS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770246/aaaaboin.tel  
**Line Count:** 113  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 9d056ec7-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 3  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 270634, 76 ATHENS 13249, 77 ATHENS 426  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 27-Oct-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3332900  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GREECE: ECONOMIC INDICATORS  
**TAGS:** OEXC, EFIN, ETRD, ELAB, EALR, GR  
**To:** STATE  
**Type:** TE  
**vdkvgwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/9d056ec7-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009